



OHIO CREDIT
UNION SYSTEM

A Weekly Update of State & National Credit Union News

eLeaguer Newsletter

A Service for members of the Ohio Credit Union League

"Bad officials are elected by good citizens who do not vote."

-- **George Jean Nathan** (1882-1958)
author/critic

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Northwest Chapter teaches 400+ students financial life lessons

More than 400 high school students from 17 Northwest Ohio schools participated in the Northwest Chapter's "Finances 101: Walk the Walk, Talk the Talk" to learn about personal finances in the "real world." The chapter joined with the University of Toledo's College of Business Administration to help set the young people on the right financial path with a life-sized, interactive personal finance game full of life lessons. Students were randomly assigned jobs with commensurate salaries and were given the opportunity to have children, purchase a home and a car, acquire insurance, and pay utilities. Unexpected and costly surprises awaited students, such as a car accident or childcare expenses, as well as pleasant ones like winning the lottery. By the end of the game, students had learned important financial lessons such as how buying decisions affect earnings, what it costs to run a household, and how to prevent spending beyond their means. A total of 135 credit union leaders volunteered at Wednesday's program.